**THE OFFICIAL REGULATION OF THE PROMOTIONAL CAMPAIGN**
***Register your tech business in the InnovX-BCR Program (hereinafter referred to as "Regulation")***

**SECTION 1 - THE CAMPAIGN ORGANIZER**

1.1 The Organizers of the "**Register your tech business in the InnovX-BCR Program**" Campaign are: **Banca Comerciala Romana S.A**., credit institution, Romanian legal entity, based in Bucharest, Calea Plevnei no. 159, Business Garden Bucharest, Building A, floor 6, district 6, registered in the Credit Institutions Register under no. RB-PJR-40-008/1999, bank account IBAN RO39RNCB0002B00026473000 opened at Banca Comerciala Romana S.A. – Central, registered at the Trade Register with the no. J40/90/1991, VAT Number RO 361757, joint-stock company administered in a dualist system, having a subscribed and fully paid share capital of 1.625.341.625,40 RON, having the personal data operator number 3776 and 3772 and **Asociatia INNOVX**, based in Bucharest, sector 5, Costache Negri street no. 2, floor 4, space 8, registered in the Special Register of the District 5 Court under no. 8 / 01.03.2019, CIF 40754925 (hereinafter referred to as "Organizers").

1.2 The promotional campaign "**Register your tech business in the InnovX-BCR Program**" (hereinafter referred to as "Campaign"), will take place under the provisions of this Regulation which is mandatory for all participants.

**SECTION 2 - THE DURATION OF THE CAMPAIGN, DEVELOPMENT AREA AND PARTICIPATING PRODUCTS / SERVICES**

2.1 The campaign will take place throughout Romania, between 13.01- 29.10.2021, and it will be organized and carried out on the websites www.bcr.ro and www.innovx.eu, (where you can find details about the Campaign), according to the mechanism of the Campaign (Section 3 of this Regulation).

2.2 In the event that the Organizers decide to shorten / extend the Campaign, this fact will be made known to the participants by publishing the information on the websites www.bcr.ro and www.innovx.eu, at least 2 days before the changes take effect.

2.3 The Regulation of the Campaign is available free of charge to any applicant.

2.4 For more details on the Campaign, participants can request a free consultation of the Regulation, as follows:

a) accessing the Organizers' portal (www.bcr.ro and www.innovx.eu )
b) by contacting the InnovX BCR Program project team via email, at: accelerator@bcr.ro or office@innovx.eu

**SECTION 3 - RIGHT OF PARTICIPATION. CAMPAIGN MECHANISM**

3.1 The Campaign is open to all legal entities, companies that, in order to be considered eligible, will cumulatively meet the following conditions:

a) to be legal entities with the registered office / working point on the territory of any state as long as it is legally established / registered according to the law applicable to it. However, in the case of companies that do not have their registered office in Romania, their participation in The InnovX BCR Program will be made up of a maximum of 10% of the number of companies admitted to the Program, respectively 2 companies. Exceptionally, the Organizer may decide to supplement the number of seats.
b) to work in the technology sector
c) had a turnover in 2020 or according to the last concluded balance sheet of:
   - Grinders cohort between 50,000 Euro - 500,000 EUR and / or have attracted a financing / investment with a maximum value between 50,000 Euro - 500,000 EUR reflected in the company's financial data
   - Startups cohort between EUR 500,000 - EUR 1,000,000 and / or have attracted a financing / investment with a maximum value between EUR 500,000 - EUR 1,000,000 reflected in the company's financial data
   - Scaleups cohort over 1,000,000 EUR and / or attracted a financing / investment with a minimum value of 1,000,000 EUR - reflected in the company's financial data.
   The turnover can be cumulated with that of other companies with which it forms a group within the concept of the SME Law.
d) to participate in the Campaign through natural persons who are legal representatives of the legal person;
e) to comply with the conditions of this Regulation.

3.2 **The following cannot participate** in the Campaign:
- first degree relatives (children and parents) and the spouse of BCR employees / of the entities in which BCR holds participations, in case they are the legal representatives of a legal person participating in the Campaign;

3.3 Participation in the Campaign is free of charge.

3.4 In order to win one of the prizes awarded in this Campaign, the participating companies must complete the online registration form for the InnovX-BCR Program, available at the web addresswww.bcr.ro/accelerator or www.innovx.eu, as well as meet the conditions referred to in Section 3.1 of the Regulation.

3.5. Exceptionally, with the approval of the selection committee, a number representing a maximum of 10% of the admitted companies, respectively 2 companies, can participate in the program as challengers, defined as companies that do not meet the eligibility criteria of each cohort.

**SECTION 4** - **PRIZE DESCRIPTION**

4.1 The prizes consist of a maximum of 20 scholarships for each cohort (Startups, Grinders and Scaleups) in the Mentoring and Business Acceleration Program.
4.2 A maximum of 20 prizes will be awarded for each cohort, consisting of free participation in the courses and events of the Startups, Grinders and Scaleups Education, Mentoring and Business Acceleration Program within the InnovX-BCR Program, as well as participation in the international conference from Silicon Valley.

**SECTION 5 – SELECTION OF WINNING COMPANIES, AWARDS AND SPECIFIC INFORMATION**

5.1 The method chosen by the Organizers for nominating the winners of the prizes awarded in this Campaign represents an extensive process of evaluation of all the projects submitted through the form that is available on the Organizers' websites.

The evaluation process for the projects submitted by companies within the InnovX-BCR Program is one based on professionalism, transparency, encouragement of intellectual property protection, objectivity, gender equality and non-discrimination. Due to the characteristics of the described evaluation process, the Organizers will not accept appeals from the candidates regarding the evaluation results.

The project will be evaluated by a jury of experts from the partner companies of the InnovX-BCR Program, each of them having different competencies that cover all its relevant aspects. The list of experts will be made public during the evaluation process and not before, so as to exclude any possibility of influencing the jury.

**The online registration deadlines** in order to participate in the pre-selection are the following:
- for the Grinders Cohort: 5.03.2021
- for the Startups Cohort: 16.07.2021
- for the Scaleups Cohort: 29.10.2021

**The pre-selection** of the registered companies will be done according to the following calendar:
- for the Grinders Cohort: 8.03 - 11.03.2021
- for the Startups Cohort: 19.07 - 22.07.2021
- for the Scaleups Cohort: 01.11 - 04.11.2021

**The final selection** of the companies will be made according to the following calendar:
- for the Grinders Cohort: 12.03.2021
- for the Startups Cohort: 23.07.2021
- for the Scaleups Cohort: 5.11.2021

Following the final selection, the companies will participate in the Acceleration Program according to the following calendar:
- a maximum of 20 Grinders companies in the period 15.03 - 22.04.2021
- a maximum of 20 Startups companies in the period 26.07 - 02.09.2021
- a maximum of 20 Scaleups companies in the period 08.11 - 16.12 2021

**Transparency**:

- The applications of the companies to the InnovX-BCR Program are public. As a result, companies can include in the form only those details that they are able to make public. The pitch held by the representatives of the selected companies will be public on the InnovX video streaming channel, as the case may be. Also, the evaluation process will be a transparent one that will use online tools so as to exclude any possibility of influencing the jury.

**Intellectual property protection:**
- The organizers encourage and positively evaluate companies that present a well-developed intellectual property protection strategy.

**Objectivity**:
- The number of jurors will be optimal for covering all the important aspects of an application and it will ensure the avoidance of any risk of fraud that could occur in case of a possible conflict of interests of any member of the jury. The profiles will vary from banking experts, lawyers, intellectual property specialists, entrepreneurs, company managers, evaluators for the European Commission, specialists from different industries. The evaluation will be done both at the scene and remotely by the members of the jury that are abroad.

**Gender equality**:
- Within the InnovX-BCR Program we encourage gender equality and non-discrimination. The organizers aim to award an equal number of scholarships to companies with male / female founders.

**Non-discrimination**:

- Within the InnovX-BCR Program there will be no discrimination of: nationality, race or ethnicity.

**Use of the English language**:

- The business model of the InnovX-BCR Program is an international one and it targets those companies with scaling ambitions at European and global level. The programs, tools, partners, conferences and exhibitions that are part of the InnovX-BCR Program have a global character. Therefore, it is normal for English to be the main language of the Program. All presentations will be written in English from the beginning, so that they can be used in front of international clients, investors and international financing institutions.

5.2. The organizers undertake to contact the winners by phone / email, within a maximum of 7 working days from the date of registration of the project in the contest form by the Company participating in the Campaign, in order to announce the next steps (the **Preselection of companies** and respectively the **Selection of companies**, as described in Section 5.1.). This deadline can be exceeded in situations above the diligence of the Organizers. The winner, through one of the legal representatives (natural person), can answer that he/she accepted / refused the prize. If the winners cannot be contacted for various reasons (eg: missing phone number, invalid or incorrect phone number registered in the application, could not be found after making 3 calls, etc.) or if they refuse the prize, the other companies with eligible projects registered in the Campaign will be called in order.
5.3 In order to receive the prizes that consist of participation scholarships within the InnovX-BCR Program ("Startups, Grinders, Scaleups" Program), each winner, through the natural person legally representing the legal entity, must prove that he/she is the natural person legally representing the legal entity. The proof can be made through a copy of the registration certificate from the Trade Register, a proving document (ascertaining certificate from the Trade Register, decision of the Board of Directors, constitutive act, declaration on own responsibility) on the quality of legal representative of the legal person.
5.4 The prizes that cannot be awarded for various reasons, will remain at the disposal of the Organizers.
5.5 A participant in the Campaign can only win one prize within it. The right to the prize cannot be transferred to another person, and the prizes cannot be exchanged for cash.
5.6. The bootcamp participants will have the following program for 6 weeks:
- 4 days a week; time interval: 10:00 – 14:00 Bootcamp Curriculum
- Attending an international conference in Slicon Valley based on the results obtained during the program

## SECTION 6 - RELATED TAXES AND FEES

6.1 The Organizers undertake to calculate, withhold and transfer the tax due for the prizes obtained by the winners in accordance with Law no. 227/2015 regarding the Fiscal Code.
6.2 Any other obligations of a fiscal nature or of any other nature that is in connection with them are the sole responsibility of the winner. From the date of transfer of the prizes, all legal expenses related to them are the responsibility of the owner.

## SECTION 7 - APPLICABLE LAW. DISPUTES

7.1 Any misunderstandings between the Organizers, as well as between them and the participants in the Campaign, will be resolved amicably, and if this is not possible, the disputes will be resolved by the courts at from BCR headquarters.
7.2 The applicable law is Romanian law.
7.3 Any complaints related to the Campaign may be sent to the attention of Anca Luca at the following address: anca.luca@bcr.ro within a maximum of 10 days from the end of the Campaign. After this date, the Organizers will not take any complaint into consideration.

## SECTION 8 - INTERRUPTION / TERMINATION OF THE CAMPAIGN

8.1 The Campaign may be interrupted / terminated prematurely only in the case of force majeure and / or a fortuitous event (as defined by the Civil Code) or by a decision of the Organizers.
In case any of these situations appear, the Organizers will announce the participants on the Organizers' websites (www.bcr.ro and www.innovx.eu).
8.2 In the situations considered in Section 8.1, the decisions of the courts are included, as well as the acts of some competent public authorities.
8.3 For the situations considered in Section 8.1 and Section 8.2, the Organizers no longer have any obligation to the participants regarding the return of any amount of money as compensation or other such claims.

## SECTION 9 - PROCESSING OF PERSONAL DATA

9.1 BCR processes the personal data of the natural persons which are legal representatives of the legal entities, in accordance with the legal provisions applicable to the protection of personal data, including, but not limited to the provisions of the General Regulation on Data Protection no. 679/2016.
9.2 Personal data is processed in order to execute the obligations and exercise the rights resulting for BCR by accepting the conditions provided in this Regulation by the participants, as follows: for designating the winners of

this Campaign, making statistical reports on customers, products and participants, and the transmission of information on the ongoing Campaign. The provision of data is voluntary, but the refusal to provide this data may make it impossible to participate in the Campaign. Also, regarding the winners, the name, surname, prize and the locality where they reside will be published on the BCR portal (www.bcr.ro), according to GO no. 99/2000 regarding the commercialization of market products and services, this processing representing a legal obligation incumbent on BCR.
9.3 BCR will be able to provide information on similar actions that will be carried out in the future or on offers from BCR, BCR and Erste affiliates and partners by sending commercial communications, respecting the applicable legal requirements. BCR will offer on the occasion of each communication, the possibility to unsubscribe from receiving such information by sending an e-mail to dpo@bcr.ro or by contacting BCR Info: 0800.801.227, callable non-stop, free of charge from any national network.
9.4 The personal data of the Campaign participants will be entered in the database for consumers of BCR products / services and will be stored for the time necessary to organize the Campaign, as well as later in order to fulfill the legal obligations incumbent on BCR, including tax obligations and in the matter of archiving. After the expiration of the storage periods, it is possible for BCR to anonymize the data, thus depriving it of personal character, for statistical purposes. The personal data collected during this Campaign will not be disclosed to third parties, except in cases where BCR must comply with the obligations imposed by the applicable law.
9.5 Natural persons, representatives of legal entities, enjoy the following rights in the context of personal data processing: the right to information, the right to access the data, the right to rectification, the right to delete data (the right to "be forgotten"), the right to restriction, the right to portability, the right to opposition, the right not to be the subject of an automatic individual decision and the right to address the Supervisory Authority and / or the competent courts, insofar as it deems it necessary. For more details regarding the processing activities and the way of exercising the rights, the participants can contact BCR at the e-mail address: dpo@bcr.ro.

**SECTION 10 - OTHER PROVISIONS OF THE REGULATION**

10.1 By participating in this Campaign, the participants agree and accept unconditionally and irrevocably the provisions of this Regulation. In case the Organizers finds the non-fulfillment and / or non-observance of the conditions stipulated by the present Regulation, they reserve the right to suspend at any time the rights and benefits that belong to the winner, without other compensations or payments.
10.2 The Organizers reserve the right to modify the Regulation, and these changes will enter into force after prior notice of participants on the websites www.bcr.ro and www.innovx.eu. The announcement will be made by the Organizers at least 2 days before the changes take effect.

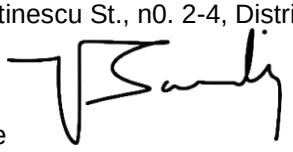
The present Regulation was concluded and signed today, 13.01.2021, in Bucharest, in 2 original copies that remain with the Organizers.

**Names / Addresses of the Organizers:**

Banca Comerciala Romana S.A., Calea Plevnei no.159, Business Garden Bucharest, Building A, 6th floor, district 6, Bucharest

Executive
Ionut Stanimir

Director,

Asociatia InnovX, Mindspace Business District, Room 608, Globalworth Campus A, 6th floor, George Constantinescu St., n0. 2-4, District 2, Bucharest

President,Vasile Soare